

*The Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **OMNIBRIDGE HOLDINGS LIMITED**

**橋英控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8462)**

## **VOLUNTARY ANNOUNCEMENT**

### **MEMORANDUM OF UNDERSTANDING IN RELATION TO POSSIBLE BUSINESS COOPERATION**

This announcement is made voluntarily by Omnibridge Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”).

#### **MEMORANDUM OF UNDERSTANDING**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company is pleased to announce that on 23 September 2020, BGC Investments Limited, a wholly owned subsidiary of the Company entered into a non-legally binding memorandum of understanding (the “**MOU**”) with China On Holdings Group (Shenzhen) Limited\* (中安控股集團(深圳)有限公司) (the “**Prospective Partner**”) in relation to the potential business cooperation. The Prospective Partner and its subsidiary, namely Shenzhen Symbiosis Financial Education Consulting Limited\* (深圳市共生財商教育諮詢有限公司) (together with the Prospective Partner, the “**Prospective Partner Group**”), are engaged in, among others, the provision of financial and wealth management training in the People’s Republic of China (the “**PRC**”). Pursuant to the MOU, the Group and the Prospective Partner intend to explore potential cooperation opportunities in which the Group may introduce and/or procure job opportunities in the financial services and wealth management industry in Singapore and Hong Kong to the clients of the Prospective Partner Group (the “**Possible Cooperation**”).

Mr. Chew Chee Kian, as the executive Director of the Company, will represent the Group to discuss the Possible Cooperation, while Mr. Liu Xiang Cheng, who is the president of the Prospective Partner will represent the Prospective Partner to discuss the Possible Cooperation. Mr. Liu has years of experience in the financial and wealth management training business in the PRC.

The Possible Cooperation is subject to the signing of a formal binding agreement within three months after the date of the MOU. Prospective Partner undertakes that it will only engage in negotiation with the Group exclusively in relation to the Possible Cooperation within three months after the signing of the MOU (the “**Prescribed Period**”). The MOU shall lapse after the Prescribed Period or upon signing of a formal agreement whichever is earlier. The parties to the MOU may extend the Prescribed Period in writing.

To the best knowledge, information, and belief of the Directors, having made all reasonable enquiries, the Prospective Partner and its ultimate beneficial owners are independent third parties of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)).

## **BACKGROUND OF THE PROSPECTIVE PARTNER**

The Prospective Partner is a limited company established in the PRC, in March 2008. The Prospective Partner Group is engaged in, among others, the provision of financial and wealth management training to individuals or corporations in the PRC. The equity interest in the Prospective Partner is directly held by Jin Ke (金克) as to 90% and Li Limian (李立棉) as to 10%.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU**

The Group is a human resources service provider and is engaged in the provision of human resources outsourcing services and human resources recruitment services in Singapore and Hong Kong.

However, as disclosed in the Company’s annual report for the year ended 31 December 2019 (“**FY2019**”), the Group is facing increasing competition in both human resources outsourcing services and human resources recruitment services during FY2019. In particular, the Group noticed an increased number of competitors and their aggressive pricing strategies in bidding for new projects. Hence, the Group proactively secured new jobs from existing and potential clients by offering competitive pricing in response to the intense market competition to strengthen its market position in the industry.

The Directors consider that the entering into the MOU is in the interests of the Company and its shareholders as a whole as the transactions contemplated under the MOU, if materialised, are expected to provide more candidates to the clients with financial and wealth management knowledge to meet the increasing demand in Singapore and Hong Kong as a financial services and wealth management hub.

## GENERAL

The Board wishes to emphasise that the cooperation contemplated under the MOU may or may not proceed and that the parties have not entered into a legally binding agreement in relation to the transaction contemplated under the MOU as at the date of this announcement. If the transactions contemplated under the MOU materialise, the Company will make further announcements as and when appropriate in accordance with the GEM Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Omnibridge Holdings Limited**  
**Chew Chee Kian**  
*Chairman, Chief Executive Officer and  
Executive Director*

Singapore, 24 September 2020

*As at the date of this announcement, the executive Directors are Mr. Chew Chee Kian, Ms. Yong Yuet Han, Ms. Lo Wing Yan Emmy and Mr. Pang Keng Kong and the independent non-executive Directors are Mr. Fan Chun Wah Andrew, Mr. Koh Shian Wei and Mr. Patrick John Wee Ewe Seng.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website at [www.omnibridge.com.hk](http://www.omnibridge.com.hk).*

*This announcement is prepared in English language and translated into Chinese. In the event of any inconsistencies between the Chinese and the English version, the latter shall prevail.*

\* for identification purposes only